

Bay Area Multifamily Capital Advance Program

Up to 50% Matching Funds at 0% Interest

Multifamily Property Owners: Access Low-cost Financing for Your Energy Upgrades

Participate in the Capital Advance Program

- Lower your energy efficiency financing costs
- Work with your own lender or pick from a list of participating lenders

The Program Provides

- A customized approved energy upgrade scope through the program's free consulting services
- Up to 50% of the energy efficiency loan value at no interest

Enjoy the Energy Efficiency Benefits

- Save money on utility bills
- Update to modern energy systems, modernize your units, and stay competitive
- Enhance your investment by reducing operating costs



For more information or to get started contact program staff:

(855) 213-2838 | multifamily@bayren.org

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How it Works

The Bay Area Multifamily Capital Advance Program (BAMCAP) provides loan capital at 0% interest to your lender of choice, which means you only pay interest on the loan capital supplied by the lender. For example, if the lender approves their portion of the energy efficiency loan at 7% interest rate, BAMCAP provides half of the capital at 0%, the combined interest rate on the loan would be 3.5%. The program's share of the financing is limited to no more than 50% of the cost of the approved scope of work minus any program incentives. In addition, the share of the financing is up to \$5,000 per unit or \$500,000 per project, whichever is less.

How to Get Started

1. Develop an energy upgrade scope through the Bay Area Multifamily Building Enhancements or PG&E Multifamily Upgrade Program.
2. Find a Lender that will issue you a loan and participate in the BAMCAP program. The existing Participating Lenders are listed below.
3. The Lender completes the paperwork with BAMCAP and issues your loan.
4. You make monthly loan repayments to the Lender while enjoying below market interest rates.

Participating Lender Contact Information

Presidio Bank Contact: Lisa Zuffi, Senior Vice President/Relationship Manager
lzuffi@presidiobank.com Office: (925) 287-7892 Cell: (510) 999-2820

Northern California Community Loan Fund Contact: Ross Culverwell, Director of Lending
rculverwell@ncclf.org Office: (415) 392-8215

M-Core Credit Corporation Contact: Michael R. Weisberg, Principal
michael@m-corecredit.com Tel. 845-369-8777 Ext. 221 Fax 845-369-9316

Popular Associations Banking Contact: Grant Shetron, Commercial Relationship Officer
GShetron@bpop.com Cell: 510-406-3198

California Community Reinvestment Corporation Contact: Mark Rasmussen, Executive VP
mrasmussen@e-ccrc.org Office: 818-550-9807

Eligibility

The owner of any multifamily building consisting of five (5) or more attached units located in the nine county Bay Area (Alameda, Contra Costa, Marin, Napa, San Francisco, San Mateo, Santa Clara, Solano, Sonoma) are eligible to participate in BAMCAP. To access financing, buildings are required to receive a program-approved analysis of their building systems. This analysis can be conducted through the program's customized project consultation.

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